

Higher Education Emergency Relief Fund Report
Emergency Financial Aid grants to Students

06/11/2020

Oliver Finley Academy of Cosmetology (OPEID: 041552) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.¹ For questions or concerns regarding this Fund Report, please contact Lori Jensen, Director of Financial Aid/Compliance at lori@oliverfinley.com.

1. The institution signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution’s Certification and Agreement [for] Emergency Financial Aid Grants to students is \$210,418.
 3. The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$192,222.24.
 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES act, as of the date of this Fund Report is 176.
 5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 158.
 6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at HEERF Policy attached below.
 7. Any instructions, directions, or guidance provided by the institution to students concerning the emergency financial aid grants are provided at Attachment B.
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HEERF Policy

Oliver Finley Academy of Cosmetology has received funds for distribution to qualified students based on Coronavirus Aid, Relief, and Economic Security Act. (CARES)

Oliver Finley Academy will be disbursing funds in one disbursement. Disbursement will be on 6/11/20 to all qualified students.

The grant amount will be divided evenly among the qualified students. The amount of each grant is \$1216.28.

In the event that there are remaining funds, the remaining funds will be distributed in an evenly divided amount to the qualified students on September 20th, 2020.

Higher Education Emergency Relief Fund

The U.S. Department of Education has passed the Coronavirus Aid, Relief and Economic Security (CARES) Act which establishes and funds the Higher Education Emergency Relief Fund for students who are experiencing financial hardships. The CARES Act provides emergency financial aid grants to students for expenses related to the disruption of campus operations due to the corona virus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care and childcare).

A **qualified** student is defined as:

Actively enrolled and attending as of March 19th, 2020.

A student that was deemed Title IV eligible for the 19-20 FAFSA award year.

A student that is enrolled in a Title IV eligible program (Cos., Esthetics, Nails)

A student who is not in default with any Title IV loans.

If you have not filed a 19-20 FAFSA and would like help with this process, please go to the Financial Aid office and speak with Lori or Salina.

If you are a student that **was enrolled and already attending** school on March 19th, 2020 and were impacted by the disruption of our campus operations due to the corona virus and had eligible expenses, please submit this form to the Financial Aid Office and let us know of your need for the Emergency Grant provided by the CARES Act:

I am requesting a one-time Emergency Financial aid Grant to help cover the cost of expenses incurred due to the Coronavirus pandemic and the disruption of campus operations. I understand that the administration of my school will determine my eligibility for grant monies based on my request.

Please print name and then sign below:

Print Name

Sign Name